

MPPSC MAINS

Neeraj

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Describe the various steps of Budget in the parliament.

Ans →

According to the Article 112, the President of India is responsible for presenting the budget in the parliament. Budget is the financial year statement presented in the Lok Sabha.

Various Steps of Budget in the parliament

1. Introduction -

On the initial working day of February the budget is kept in Lok Sabha by the cabinet minister at 11 AM.

It is presented in the name of President of India.

- The ministers reads out the budget
- The budget contains
 - Revised estimates
 - estimates of coming year
 - The deficit
- No debate entertained
- House is adjourned for 1 week

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2. General debate on budget -

- It takes normally 3 to 4 days
- There is no point-wise debate
- Cut motions cannot be brought
- Finance minister answers the opposition questions/issues
- Again House is adjourned for 3-4 weeks
- In this phase, Department parliament committees studies the demand of the ministries

3. Debate on the demand for grant and its passing -

- Most important phase of budget in the parliament
- 26 days is given for this phase
- There are 109 demands in the budget
- Each minister stands and read out the demands
- demands are debated and passed and are known as grants



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• If demands are passed without debate then guttating is done

→ The following cut motions can be brought between the demand of the ministry

- Policy cut
- Token cut
- Economy cut

4. Passing of Appropriation Bill -

According to article-114, from the consolidated fund a bill is brought to appropriate money as per the sanctioned grants

5. Passing of Financial Bill -

- As per article 265, the tax can be levied
- It may reduce a tax
- It may abolish a tax
- It can't propose to enhance a tax

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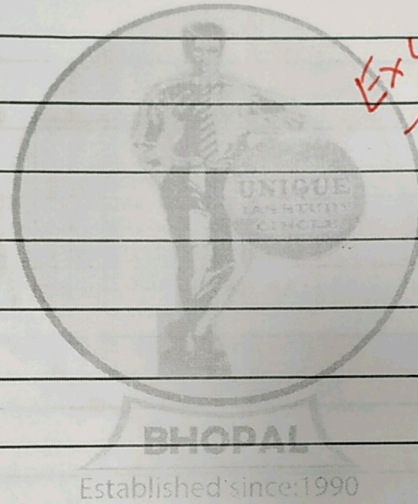
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Conclusion -

The budgeting system of the parliament provides the basic structure to the financial status of the country and it is ~~thoroughly~~ thoroughly debated and passed in the parliament.

Excellent!



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